

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| 1. Name of the Target Company (TC) | Essar Shipping Limited | | |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed | BSE Limited National Stock Exchange of India Limited | | |
| 3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him. | 1. Essar Ports & Shipping Limited 2. Essar Shipping & Logistics Limited 3. Imperial Consultants and Securities Private Limited 4. Essar Steel India Limited 5. Essar Shipping Mauritius Holdings Limited (formerly known as Essar Africa Steel Holdings Limited) | | |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31 st of 2017, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities (2,800 FCCBs in Series A & Series B convertible into 122,852,787 fully-paid equity shares) e) Any other instrument that would entitle the holder to receive shares in the TC. | 33 - - - | 0.00% - - - | 0.00% - - - |
| Total | 33 | 0.00% | 0.00% |

